

RESOLUTION NO. 28452

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO RENEW THE AGREEMENT WITH BRIGHTBRIDGE, INC. FOR ADMINISTRATION OF SECTION 108 GUARANTEE LOAN FUNDS FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, FOR A PERIOD OF THREE (3) YEARS, IN THE AMOUNT OF TWO MILLION TWO HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED EIGHTY-FOUR AND 27/100 DOLLARS (\$2,283,284.27).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to renew the agreement with Brightbridge, Inc. for administration of Section 108 Guarantee Loan Funds from the United States Department of Housing and Urban Development, for a period of three (3) years, in the amount of \$2,283,284.27.

ADOPTED: November 17, 2015

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